



March 17, 2025

Altice France and Altice France Holding announce over 90% of creditor support across all tranches ahead of extended Expiration Time

Altice France S.A. (the “**Company**”) and its parent, Altice France Holding S.A. (“**AFH S.A.**”) announce today significant support from creditors who have provided binding consents to support a refinancing transaction (the “**Transaction**”), as further described in a press release dated February 26, 2025 (the “**Cleansing Press Release**”).

The Company and AFH S.A. are pleased to confirm that the tremendous achieved levels of creditor support for the Transaction (summarised below) enable the Company to implement the Transaction by way of restructuring proceedings in France with the benefit of overwhelming stakeholder support and for AFH S.A. to implement the Transaction on an out-of-court basis without a judicial proceeding, with the following levels of support provided:

- creditors representing at least 90% of the Company’s senior secured notes (the “**Altice France Senior Notes**”) have submitted Electronic Accession Instructions to the AF Framework Agreement. Additionally, creditors holding at least 90% of the Company’s term loans have submitted accessions to the AF Framework Agreement (the term loans, together with the Altice France Senior Notes, the “**Altice France Secured Debt**”);
- creditors representing at least 90% of AFH S.A.’s senior notes (the “**AFH S.A. Senior Notes**”) have submitted Electronic Accession Instructions to the AFH Framework Agreement; and
- in addition, Electronic Accession Instructions have been received for at least 90% of each tranche of Altice France Senior Notes and AFH S.A. Senior Notes.

The Company and AFH S.A. wish to encourage as many of their respective creditors as possible to support the Transaction prior to the extended Expiration Time of 5:00 p.m. New York time on March 19, 2025. The Company and AFH S.A. remind their respective creditors that:

- creditors will receive a premium, paid in cash at closing, of 2.5 percent of the principal amount of Altice France Secured Debt (the “**AF Premium**”), if they accede to the AF Framework Agreement prior to the Expiration Time; and
- creditors will receive a premium paid in cash at closing of 2.5 percent of the principal amount of AFH S.A. Senior Notes (the “**AFH Premium**”) if they accede to the AFH Framework Agreement prior to the Expiration Time.

Creditors should review Annex A to the Cleansing Press Release for instructions as to how to accede to the AF Framework Agreement and AFH Framework Agreement and become eligible for the AF Premium and AFH Premium, as applicable.