



March 28, 2025

## **Altice France announces the opening of conciliation proceedings, first implementation step of the Transaction**

Altice France S.A. (the “**Company**”) and some of its subsidiaries (Altice B2B France SAS, Completel SAS, Numericable US LLC, SFR Fibre SAS, SFR Presse, SFR Presse Distribution, Société Française du Radiotéléphone – SFR and Ypso France SAS) announce the opening of conciliation proceedings by the President of the Commercial Court of Paris (*Tribunal des activités économiques de Paris*) (the “**Conciliation Proceedings**”) to implement the announced refinancing transaction (the “**Transaction**”), as further described in the press release dated February 26, 2025 (the “**Cleansing Press Release**”).

The opening of the Conciliation Proceedings follows the announcement of tremendous levels of creditor support for the Transaction, as detailed in the press release dated March 17, 2025.

The Company reiterates its objective to implement the Transaction in a consensual process and will use the opportunity of the Conciliation to finalize the preparation of the implementation of the Transaction on that basis.

Consequently, though the Expiration Time has expired, the Company and its parent, Altice France Holding S.A. (“**AFH S.A.**”), wish to remind their respective creditors that accession to the AF Framework Agreement and AFH Framework Agreement remains possible.

Creditors should review Annex A to the Cleansing Press Release for instructions as to how to accede to the AF Framework Agreement and AFH Framework Agreement.