

May 27, 2025

Altice France announces agreement with a majority of RCF lenders and the filing for accelerated safeguard, further implementation step of the Transaction

Altice France S.A. announces today that it has reached an agreement with a group of holders of its RCF on the refinancing transaction (the “**Transaction**”), as further described in the press release dated February 26, 2025.

Following such agreement and as a further step of the implementation of the Transaction, Altice France S.A. announces that it has, together with its subsidiaries Altice B2B France S.A.S., Completel S.A.S., Numericable US LLC, SFR Fibre S.A.S., SFR Presse, SFR Presse Distribution, Société Française du Radiotéléphone – SFR and Ypso France S.A.S. requested the opening of accelerated safeguard proceedings from the Commercial Court of Paris (*Tribunal des activités économiques de Paris*).

These accelerated safeguard proceedings, if opened by the Court, will only impact the financial creditors affected by the draft accelerated safeguard plans, namely the holders of the term loans, RCF and senior secured notes of Altice France S.A. and its 8 subsidiaries.

Employees, customers, suppliers and commercial or other financial partners remain unaffected.

These accelerated safeguard proceedings are only a further step on the implementation route of the Transaction, which is supported by creditors representing:

- more than 95% of the Altice France S.A.’s senior secured notes and term loans and Altice France Holding S.A.’s senior notes; and
- 86% of Altice France S.A.’s RCF following the agreement announced today.

It is expected that such accelerated safeguard proceedings would end within their initial duration of 2 months for a closing of the Transaction to occur in October.