



January 31, 2023

SFR (ALTICE FRANCE)

Successful refinancing of €5.9 billion (equivalent) of Term Loans

Altice France S.A. announces that it has successfully extended 75%, or €5.9 billion (equivalent), of its 2025 and 2026 Term Loan maturities to August 2028. Additionally, Altice France S.A. has raised €150 million of new Term Loans, following excess demand. Concurrently, Altice France S.A. is extending its €1 billion Revolving Credit Facilities to January 2028, supported by its relationship banks.

This transaction is in line with SFR's proactive liability management efforts to optimize its capital structure. Following this transaction, SFR has no material maturities before 2027. The average maturity for SFR's debt capital structure increases to 5.3 years, from 4.7 years previously.

The new Term Loans, due August 2028, consist of (i) a \$4.3 billion Term Loan priced at 5.50% over SOFR and; (ii) a €1.7 billion Term Loan priced at 5.50% over EURIBOR.

The figures referenced above assume EUR:USD FX of 0.9790, as of Q3 2022 results.

Contacts

Head of Investor Relations

Sam Wood
sam.wood@altice.net

Head of Communications

Arthur Dreyfuss
arthur.dreyfuss@altice.net